

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

15 March 2018

Wiltshire Pension Fund Business Plan 2015-18 Priorities

Purpose of the Report

1. The purpose of this report is to provide the Committee with an update on the implementation of the Wiltshire Pension Fund Business Plan 2015-18.

Background

2. The Wiltshire Pension Fund Business Plan was approved by the Committee at its meeting on 25 June 2015. The detailed plan can be found at the following link [Business Plan 2015-18](#).
3. This is the annual update provided on the implementation of the Plan to Committee.

Considerations for the Committee

4. The attached Appendix present the current action plan from the 2015-18 Business Plan. This plan is colour coded to reflect the priority of each action and the perceived resource risk that may delay the completion of that action. The priority and resource risks are colour coded Red (high), Amber (medium) and Green (Low). Those actions completed are shaded grey.
5. There are no action which is both a high priority and high risk in terms of resources.
6. There are two actions that are high priority with a medium resource risk. These relate to the implementation of performance reporting and covenant reviews for employer and the GMP reconciliation project. These are both partially complete with resources prioritised to ensure completion.
7. Due to recent changes in key personnel and current number of vacancies in the structure, officers have revised the target deadline for some of the outstanding activities.
8. In some cases, non urgent lower priority tasks are deferred to the next planning cycle.

Environmental Impact of the Proposal

9. Not applicable.

Financial Considerations & Risk Assessment

10. The financial implications of the Business Plan are considered in the budget set for the Fund. The mains risks highlighted above are incorporated into the Fund's Risk Register where appropriate, elsewhere on this agenda.

Legal Implications

11. There are no legal implications from this report.

Safeguarding Considerations/Public Health Implications/Equalities Impact

12. There are no known implications at this time.

Reasons for Proposals

13. To provide an update of the implementation of the Wiltshire Pension Fund Business Plan.

Proposals

14. The Committee is asked to note the updated position from the Business Plan and agree where applicable the revised target dates and priority order.

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Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE